



C·U MORTGAGE
CORPORATION
Affiliate of The United Mortgage Corporation, 1994

STEPHEN P. RENOCK, IV
President & CEO

December 1, 1994

Dear Sir or Madam,

I have known David Walden for over twelve years. For five of these years we worked together at Hinton Mortgage & Investment Company in Dallas, Texas as members of it's management team. When I think of David, I think of his extraordinary sales skills and his inspirational sales leadership abilities. While at Hinton, we consistently had professional, productive Loan Officers. For a medium sized, privately held mortgage company, this was quite an accomplishment considering the typical profile of a mortgage loan originator. I attribute this to David's ability to first, hire the right people for the task at hand, second, to insure his staff had the appropriate training and cultural indoctrination to the company and third, to motivate and lead these Loan Officers to high levels of achievement. Our loan officer turnover was low by industry standards because of the loyalty to the company that David instilled in his staff.

Although I haven't worked with David in several years, I am confident he still possesses the talent, knowledge and skills that will make him a valuable contributor and leader for your company. If you would like to further discuss David Walden's qualifications, please feel free to contact me at your convenience.

Sincerely,



Stephen P. Renock, IV
President & CEO