



**Murray Mortgage Company**

A Subsidiary of STM Mortgage Company

December 6, 1994

To Whom It May Concern:

David Walden and Production Solutions have assisted STM/Murray Mortgage Company in developing a branch operation, and recruiting loan originators and branch managers within the branch network. Mr. Walden's performance has been superior. We are very pleased with the effort and the results. Through these operations we have stabilized a territory and added to other branches to enhance our production and improve our marketshare in these areas.

We would also recommend Production Solutions as a source of facilitating reorganization and/or out placement. This can be mostly attributed to David's talent in communicating with people, and a direct approach to dealing with personnel counseling and problems.

I have known David Walden since 1975, and have found him to be a professional and ethical mortgage banker, and a "damn good competitor". David's loyalty to his company and loyalty from his employees is very strong. He develops good relationships in a short period of time, and is respected highly by employees and competitors.

If you should need further information, please call me at (214)-920-6305 or (214) -392-1820.

Sincerely,

Fred L. Neal  
Executive Vice President  
Murray Mortgage Company