

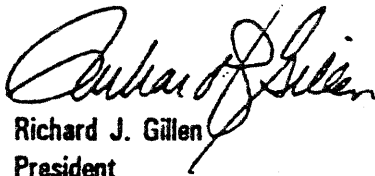


November 21, 1994

To Whom It May Concern,

I am pleased to recommend David Walden for a management level position in mortgage banking. Mr. Walden, from October 1990 to November 1993, was Vice President, Regional Manager for our Northern Texas Residential Production Region, headquartered in Dallas. He took over the management/rebuilding task for a production office that had been floundering, and rebuilt it into a well-staffed, well managed production operation. He has extensive experience in production management, and would be a credit to any mortgage banking company.

Very truly yours,


Richard J. Gillen
President

340 NORTH SAM HOUSTON PARKWAY EAST SUITE 100 HOUSTON, TEXAS 77060
713-931-1771 713-931-7013 (FAX)



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