



J. MICHAEL DUMAS
Senior Vice President

December 2, 1994

To Whom It May Concern:

During the past seventeen (17) years I have known David Walden as a co-worker and as a competitor in the residential mortgage banking industry. David possesses a comprehensive insight into the loan production arena. His understanding of both the philosophical and psychological part of loan originations is unique.

David has also been successful at a high level in loan production; recruiting, training and general profit orientated management. As a "hands-on" manager, David possesses the creativity to manage forward, not in the past. He commands a comprehensive knowledge of the industry from the top down.

I would recommend David in whatever relationship of mortgage production that exists, with a high level of confidence.

Please feel free to contact me direct if any further information is needed.

Sincerely,

A handwritten signature in black ink, appearing to read "J. Michael Dumas", written in a cursive style.

J. Michael Dumas

JMD/jlw